

Registered Office:

Unit 1, 9th Floor, Tower 4,
Equinox Business Park,
LBS Marg, Kurla (W), Mumbai – 400 070

CIN: U74999MH2017FTC303003

January 5, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Maharashtra, India

Sub: Acquisition of Indian business of American Tower Corporation

Ref: Data Infrastructure Trust (Scrip Code: 543225)

Dear Sir/Madam,

Please note that the Board of Directors of BIP India Infra Projects Management Services Private Limited, acting in its capacity as Investment Manager of Data Infrastructure Trust (“Data InvIT”), in its meeting held on January 4, 2024 has approved the acquisition of 100% interest in American Tower Corporation’s Indian tower business entity i.e ATC Telecom Infrastructure Private Limited (“ATC India”) for an enterprise value of INR 165 billion (~USD 2 billion) (subject to pre-closing terms). Data InvIT has signed a binding agreement on January 4, 2024 and the completion of the acquisition will be subject to unitholders and other regulatory approvals and other customary closing conditions.

Please see attached press release being issued by Data InvIT in this regard.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI (Infrastructure Investment Trusts) Regulations, 2014.

The same is also available on the website of Data InvIT i.e. www.datainfratrust.com.

Thanking you,

Yours faithfully,

For **Data Infrastructure Trust**

BIP India Infra Projects Management Services Private Limited

(acting in its capacity as the Investment Manager of Data Infrastructure Trust)

Farah Irani

Company Secretary & Compliance Officer

CC: Axis Trustee Services Limited (“Trustee of Data InvIT”)

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli,
Mumbai - 400 025, Maharashtra, India

Encl: A/a



Brookfield to acquire the Indian business of American Tower Corporation

Mumbai, January 5, 2024: Data Infrastructure Trust (“DIT”), an Infrastructure Investment Trust sponsored by an affiliate of Brookfield Asset Management (NYSE: BAM, TSX: BAM) (“Brookfield”), today announced the signing of an agreement with American Tower Corporation (NYSE: AMT) (“American Tower”) to acquire 100% of the equity interests in American Tower’s operations in India (“ATC India”), for an enterprise value of INR 165 billion (~\$2 billion) which is subject to pre-closing terms as per the securities purchase agreement. The transaction is subject to regulatory approvals and is expected to close in the second half of 2024.

ATC India is a high-quality portfolio of approximately 78,000 sites across India. This will be Brookfield’s third acquisition in the Indian telecommunications space. In 2022, Brookfield acquired a portfolio of 5,000 indoor business solution sites and small cell sites, which advances the rollout of 5G and enables telecom operators to extend their coverage capacity in difficult-to-access and dense areas. Brookfield also has a portfolio of roughly 175,000 towers that were acquired in 2020 from Reliance Industrial Investments and Holdings Limited. ATC India will be included in DIT, which includes the existing telecommunications assets. The acquired sites are expected to diversify DIT’s revenues and increase touch points with all mobile network operators in India.

Arpit Agrawal, Managing Director, Head of Infrastructure, India & Middle East, at Brookfield, said, “We look forward to expanding and enhancing our existing telecom tower portfolio in India, which enables a broader array of solutions for our customers and partners. Through strategic acquisitions like ATC India, we remain deeply committed to empowering digital connectivity and transforming the telecom infrastructure landscape across the region.”

In India, Brookfield has approximately \$25 billion in assets under management across Infrastructure, Real Estate, Renewable Power & Transition and Private Equity.

About Brookfield Asset Management

Brookfield Asset Management Ltd. (NYSE: BAM, TSX: BAM) is a leading global alternative asset manager with over \$850 billion of assets under management across renewable power and transition, infrastructure, private equity, real estate, and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield’s heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles.

Contact Details

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